

**JRC SENIOR SERVICES AND  
JRC LEARNING CENTER  
COMBINED FINANCIAL REPORT  
JUNE 30, 2021 AND 2020**

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

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## Independent Auditors' Report

To the Boards of Directors  
JRC Senior Services and JRC Learning Center  
Canton, Ohio

We have audited the accompanying combined financial statements of JRC Senior Services and JRC Learning Center (nonprofit organizations), which comprise the combined statements of financial position as of June 30, 2021 and 2020, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of JRC Senior Services and JRC Learning Center as of June 30, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary information on pages 22 to 31 is presented for purposes of additional analysis of the financial statements rather than to present the financial position and results of operations of the individual entities, and it is not a required part of the combined financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 22 to 31 is fairly stated in all material respects in relation to the combined financial statements as a whole.

*Meloney + Novotny LLC*

Canton, Ohio  
March 1, 2022

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
<b>Current assets</b>		
Cash and cash equivalents	\$ 1,215,661	\$ 1,079,073
Receivables:		
Trade, net	89,866	151,570
Contributions	86,466	531,483
Prepaid expenses	20	1,567
<b>Total current assets</b>	<u>1,392,013</u>	<u>1,763,693</u>
<b>Property and equipment</b>		
Land	206,489	206,489
Buildings and improvements	5,268,534	5,268,534
Construction in progress	4,810,461	3,053,174
Furniture, fixtures and equipment	802,763	721,980
Vehicles	90,028	90,028
<b>Total property and equipment</b>	<u>11,178,275</u>	<u>9,340,205</u>
Accumulated depreciation	<u>(3,397,583)</u>	<u>(3,240,784)</u>
<b>Net property and equipment</b>	<u>7,780,692</u>	<u>6,099,421</u>
<b>Other assets</b>		
Board designated cash for capital improvements	175,000	175,000
Board designated cash for capital campaign	-	38,060
Restricted cash	18,530	475,459
Contributions receivable, net	91,681	181,037
Beneficial interest in assets held by Stark Community Foundation	<u>31,646</u>	<u>24,524</u>
<b>Total other assets</b>	<u>316,857</u>	<u>894,080</u>
<b>Total assets</b>	<u>\$ 9,489,562</u>	<u>\$ 8,757,194</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

<b><u>Liabilities and Net Assets</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Current liabilities</b>		
Accounts payable	\$ 46,876	\$ 335,151
Accrued payroll and taxes	42,950	41,428
Other current liabilities	<u>18,569</u>	<u>9,689</u>
<b>Total current liabilities</b>	<b>108,395</b>	<b>386,268</b>
<b>PPP notes payable</b>	<b>350,200</b>	<b>365,600</b>
<b>Net assets</b>		
Without donor restrictions:		
Undesignated	4,102,031	4,079,089
Board designated funds	<u>206,646</u>	<u>237,584</u>
Total without donor restrictions	<u>4,308,677</u>	<u>4,316,673</u>
With donor restrictions	<u>4,722,290</u>	<u>3,688,653</u>
<b>Total net assets</b>	<b><u>9,030,967</u></b>	<b><u>8,005,326</u></b>
 <b>Total liabilities and net assets</b>	 <b>\$ <u>9,489,562</u></b>	 <b>\$ <u>8,757,194</u></b>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF ACTIVITIES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public support</b>	\$ 470,056	\$ 1,249,383	\$ 1,719,439
<b>Revenue</b>	1,329,133	-	1,329,133
<b>Forgiveness of PPP notes payable</b>	<u>365,600</u>	<u>-</u>	<u>365,600</u>
<b>Total public support and revenue</b>	2,164,789	1,249,383	3,414,172
<b>Net assets released from restrictions</b>	<u>215,746</u>	<u>(215,746)</u>	<u>-</u>
<b>Total public support, revenue and net assets released from restrictions</b>	2,380,535	1,033,637	3,414,172
<b>Expenses</b>			
Program services	1,896,082	-	1,896,082
Management and general	413,030	-	413,030
Fundraising	<u>79,419</u>	<u>-</u>	<u>79,419</u>
<b>Total expenses</b>	<u>2,388,531</u>	<u>-</u>	<u>2,388,531</u>
<b>Change in net assets</b>	(7,996)	1,033,637	1,025,641
<b>Net assets, beginning</b>	<u>4,316,673</u>	<u>3,688,653</u>	<u>8,005,326</u>
<b>Net assets, ending</b>	<u>\$ 4,308,677</u>	<u>\$ 4,722,290</u>	<u>\$ 9,030,967</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF ACTIVITIES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2020		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public support</b>	\$ 247,994	\$ 922,187	\$ 1,170,181
<b>Revenue</b>	1,841,391	-	1,841,391
<b>Forgiveness of PPP notes payable</b>	-	-	-
<b>Total public support and revenue</b>	2,089,385	922,187	3,011,572
<b>Net assets released from restrictions</b>	278,519	(278,519)	-
<b>Total public support, revenue and net assets released from restrictions</b>	2,367,904	643,668	3,011,572
<b>Expenses</b>			
Program services	2,044,109	-	2,044,109
Management and general	363,994	-	363,994
Fundraising	102,997	-	102,997
<b>Total expenses</b>	2,511,100	-	2,511,100
<b>Change in net assets</b>	(143,196)	643,668	500,472
<b>Net assets, beginning</b>	4,459,869	3,044,985	7,504,854
<b>Net assets, ending</b>	\$ 4,316,673	\$ 3,688,653	\$ 8,005,326

The accompanying notes are an integral part of these financial statements.



# JRC SENIOR SERVICES AND JRC LEARNING CENTER

## COMBINED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2021			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,069,352	\$ 312,670	\$ 51,307	\$ 1,433,329
Payroll taxes	64,101	16,041	1,983	82,125
Employee benefits	133,380	15,434	3,105	151,919
Employee discounts	2,832	-	-	2,832
Employee travel and training	8,780	426	28	9,234
Professional fees:				
Legal and audit	6,467	44,186	15,933	66,586
Payroll	5,765	3,027	-	8,792
Occupancy	91,085	-	-	91,085
Building cleaning	32,221	-	-	32,221
Real estate and property taxes	20,557	-	-	20,557
Equipment rental and maintenance	32,410	-	1,258	33,668
Telephone and internet	18,179	-	-	18,179
Computer maintenance, software and upgrades	4,509	-	2,232	6,741
Furniture, fixtures and equipment	23,703	-	-	23,703
Insurance	32,222	-	-	32,222
Supplies	56,262	-	-	56,262
Food	89,398	31	-	89,429
Transportation	28,874	-	-	28,874
Home repairs/construction	2,703	-	-	2,703
Printing	10,546	576	87	11,209
Postage and shipping	1,431	-	-	1,431
Dues and subscriptions	12,847	-	155	13,002
Fees and licenses	2,005	-	-	2,005
Bad debt expense	5,918	-	-	5,918
Fundraising	-	-	2,454	2,454
Marketing/advertising	2,350	-	375	2,725
Depreciation	136,306	20,493	-	156,799
Finance charges/bank fees	1,708	-	-	1,708
Miscellaneous	171	146	502	819
<b>Total expenses</b>	<b>\$ 1,896,082</b>	<b>\$ 413,030</b>	<b>\$ 79,419</b>	<b>\$ 2,388,531</b>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER  
COMBINED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2020			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,123,955	\$ 276,323	\$ 46,412	\$ 1,446,690
Payroll taxes	88,950	14,933	1,987	105,870
Employee benefits	172,448	17,305	3,393	193,146
Employee discounts	6,781	-	-	6,781
Employee travel and training	7,610	385	80	8,075
Professional fees:				
Legal and audit	8,992	12,432	40,199	61,623
Payroll	6,104	3,027	-	9,131
Occupancy	87,768	-	-	87,768
Building cleaning	25,755	-	-	25,755
Real estate and property taxes	22,379	-	-	22,379
Equipment rental and maintenance	39,251	-	360	39,611
Telephone and internet	16,424	-	-	16,424
Computer maintenance, software and upgrades	16,021	-	3,165	19,186
Furniture, fixtures and equipment	2,209	-	-	2,209
Insurance	27,575	16,103	-	43,678
Supplies	53,813	-	147	53,960
Food	100,847	31	-	100,878
Transportation	60,720	-	-	60,720
Home repairs/construction	7,927	-	-	7,927
Printing	9,675	547	60	10,282
Postage and shipping	1,147	-	16	1,163
Dues and subscriptions	5,387	-	200	5,587
Fees and licenses	2,074	-	204	2,278
Bad debt expense	420	-	-	420
Fundraising	-	-	1,299	1,299
Marketing/advertising	2,048	-	4,095	6,143
Depreciation	145,637	22,356	-	167,993
Finance charges/bank fees	130	552	1,380	2,062
Miscellaneous	2,062	-	-	2,062
<b>Total expenses</b>	<b>\$ 2,044,109</b>	<b>\$ 363,994</b>	<b>\$ 102,997</b>	<b>\$ 2,511,100</b>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF CASH FLOWS

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 1,025,641	\$ 500,472
Adjustments to reconcile change in net assets to net cash (used) by operating activities:		
Depreciation	156,799	167,993
Contributions restricted for long-term purposes	(1,218,750)	(709,855)
Unrealized (gain) loss on beneficial interest in assets held by Stark Community Foundation	(7,129)	337
Forgiveness of PPP notes payable	(365,600)	-
Decrease (increase) in:		
Receivables	244,854	7,696
Prepaid expenses	1,547	6,238
Increase (decrease) in:		
Accounts payable - trade	21,595	(36,022)
Accrued payroll and taxes	1,522	12,812
Other current liabilities	8,880	8,339
<b>Net cash (used) by operating activities</b>	<u>(130,641)</u>	<u>(41,990)</u>
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(1,838,070)	(2,875,570)
(Decrease) increase in accounts payable for property and equipment	(309,870)	309,870
Sale (purchase) of beneficial interest in assets held by Stark Community Foundation	7	(50)
<b>Net cash (used) by investing activities</b>	<u>(2,147,933)</u>	<u>(2,565,750)</u>
<b>Cash flows from financing activities</b>		
Proceeds from PPP notes payable	350,200	365,600
Contributions restricted for property and equipment	1,569,973	1,247,486
<b>Net cash provided by financing activities</b>	<u>1,920,173</u>	<u>1,613,086</u>
<b>Net (decrease) in cash, cash equivalents and restricted cash</b>	(358,401)	(994,654)
<b>Cash, cash equivalents and restricted cash, beginning</b>	<u>1,767,592</u>	<u>2,762,246</u>
<b>Cash, cash equivalents and restricted cash, ending</b>	<u>\$ 1,409,191</u>	<u>\$ 1,767,592</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS

**Organization and Summary of Significant Accounting Policies**

**A. Organization**

In September 2013, after 18 months of planning by the Board of Directors and administrative staff, the J. R. Coleman Organizations informally began doing business as JRC. This change was made due to confusion in the community concerning other organizations using "Coleman" in their name. All J. R. Coleman operations took the JRC name. Formalizing the change to the J. R. Coleman Organizations doing business as (dba) JRC was completed during the fiscal year ending June 30, 2014. The names currently being used and the corresponding names as registered are:

<u>Name in current use</u>	<u>Registered name</u>
JRC Senior Services	J. R. Coleman Senior Outreach Services, Inc.
JRC Learning Center	J. R. Coleman Family Services Corp.

In 2018, JRC purchased the former Meyers Lake Ballroom, doubled the size of the JRC Adult Day Center, and built a 2<sup>nd</sup> JRC Learning Center serving families in NW and SW greater Canton. The new building, called the Myrna A. Pastore JRC Campus, opened in Spring 2021.

JRC Senior Services (Senior Services) is a nonprofit organization established to provide services and programs that allow for maximum quality of life for older adults in the community in which they live. JRC Adult Day Center provides engaging activities that allow for choice, independence and socialization. Common activities include exercise, games, music, field trips, crafts, bible study, quality meals, swimming, transportation, special interest classes and more.

Since July 1, 2015, Senior Services also provides community economic development initiatives in the City of Canton and surrounding counties. Senior Services is a licensed general contracting company that focuses on home modification for low to moderate income families and seniors. Emphasis is on major developments and home modifications such as grab bars and other accessibility needs that allow older persons and those with developmental disabilities to remain in their own homes. Senior Services also completes minor repairs when damage or deteriorating conditions threaten the health and/or safety of the homeowner. Senior Services addresses community and economic development as part of its strategic plan and has spearheaded several initiatives for northeast Canton. One is a major economic development project along the Mahoning Road Corridor, costing approximately \$21 million. This project was completed in June 2020. It is a collaboration of public and private dollars dedicated to constructing a modernized corridor entering the City of Canton.

JRC Learning Center (Learning Center) is a nonprofit organization that provides early education, preschool and before and after school care to working families. The Learning Center operates licensed early education and childcare programs that include infant and toddler care, preschool, Early Head Start, before and after school programs, socio-emotional supports for families and children, transportation services and a food service program that provides two meals a day and snacks for children. The Learning Center offers a variety of comprehensive education and enrichment programs designed to support families in the area of child development.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Organization and Summary of Significant Accounting Policies (Continued)**

A. Organization (Continued)

Since November 2013, the Learning Center collaborated with Canton City Schools to provide a dedicated preschool program for 3 and 4 year old children. Since July 2014, the Learning Center has collaborated with other community early education centers in offering Early Head Start programming for children from birth to three years of age. Educational achievement is a priority as 90% of brain development occurs in the first five years of a child's life. The JRC Learning Center is a top ranked quality early education center in the City of Canton, Ohio. It is a 5-star Step Up to Quality rated center which is the highest rating available for early education centers in the state of Ohio. In January 2014, the JRC Learning Center began a Healthy Habits for Life initiative and removed 90% of processed foods from its menu to address childhood obesity as an issue in our community. Subsequently, JRC's food program has expanded to become a portion of the regular curriculum. Additionally, as part of the Healthy Habits for Life initiative, the Learning Center instituted daily physical fitness into its curriculum. A healthy brain and body support the ability to maximize learning potential.

JRC Learning Center and JRC Adult Day Center have collaborated to provide the JRC Intergenerational Connections Program. This is where seniors and preschool children are brought together and participate in activities such as Intergenerational Yoga, storytelling, play acting, watercolor painting, field trips and much more. When children and seniors are brought together, the older adults, report less depression, better physical health, and experience purposeful living. The children gain a sense of who they are, where they have come from, become more motivated, and see greater relevance between what they learn in school to their future.

B. Basis of Presentation

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Net assets and support and revenue are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organizations and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor-imposed stipulations. The board of directors has designated, from net assets without donor restrictions, net assets for future capital improvements and an operating endowment.

Net assets with donor restrictions: Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organizations and/or the passage of time or that are restricted in perpetuity. As of June 30, 2021 and 2020, the Organizations have no net assets restricted in perpetuity.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Organization and Summary of Significant Accounting Policies (Continued)**

C. Principles of Combination

The accompanying combined financial statements present the combination of JRC Senior Services and JRC Learning Center, which are under common board control. Intercompany accounts and transactions have been eliminated in combination.

D. Cash, Cash Equivalents and Restricted Cash

Cash, cash equivalents and restricted cash consists of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 1,215,661	\$ 1,079,073
Board designated cash	175,000	213,060
Cash - restricted	<u>18,530</u>	<u>475,459</u>
Cash, cash equivalents and restricted cash shown in the statements of cash flows	\$ <u>1,409,191</u>	\$ <u>1,767,592</u>

Cash and cash equivalents consist of accounts with daily liquidity such as checking, savings and money market accounts. Cash, cash equivalents and restricted cash accounts are maintained at financial institutions and may at times exceed federally insured amounts. Cash equivalents held in the investment funds are included in investments on the statements of financial position.

E. Receivables – Trade

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Organizations provide for losses on accounts receivable using the allowance method. The allowance is based on experience, and other circumstances, which may affect the collectability of the receivable. It is the Organizations' policy to charge off uncollectible receivables when management determines the receivable will not be collected. Subsequent collections reduce bad debt expense.

F. Property and Equipment

Property and equipment are capitalized at cost for purchased property and at fair market value for all donated property. Expenditures for routine maintenance, repairs and renewals as well as capital expenditures under \$2,000 are charged to expense as incurred. Depreciation is computed on the straight-line method using the following lives for each asset classification:

Buildings and improvements	10 – 40 years
Equipment	5 – 10 years
Furniture and fixtures	3 – 10 years
Vehicles	5 years

JRC SENIOR SERVICES AND  
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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Organization and Summary of Significant Accounting Policies (Continued)**

**F. Property and Equipment (Continued)**

GAAP requires that long-lived assets and certain identifiable intangibles to be held and used by an entity be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. There were no impairment losses recognized for the years ended June 30, 2021 and 2020.

**G. Contributed Services**

The Organizations receive services from a large number of volunteers who contribute significant amounts of their time to the Organizations' fundraising and special projects; however, no amounts have been recorded in the financial statements because these services do not meet the criteria for recognition as contributed services.

**H. Contributions**

Unconditional contributions received are recorded in public support as without donor restrictions or with donor restrictions depending on the existence or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. Donor-restricted support that was initially a conditional contribution and for which the donor-imposed conditions and restrictions are met in the same period is reported as net assets without donor restrictions. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

A portion of the Organizations' revenue is derived from cost-reimbursable government grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organizations have incurred expenditures in compliance with specific grant provisions. Conditional contributions for which cash is received in advance are accounted for as a liability within grant funds received in advance. As of June 30, 2021 and 2020 government grants totaling \$162,450 and \$-0-, respectively have not been recognized in the accompanying financial statements because the conditions on which they depend have not been met.

**I. Revenue Recognition**

Purchase of service contracts and fee for services revenue are recognized as performance obligations are completed. Revenues are related to adult day services and early education/child care services provided to clients and recognized at the point the service occurs at the rate agreed to with the third-party payor. Amounts due for these services are generally billed to third-party payors monthly. Trade receivables as of July 1, 2019 were \$143,970.

JRC SENIOR SERVICES AND  
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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Organization and Summary of Significant Accounting Policies (Continued)**

J. Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures at the date of the financial statements; and also, the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

K. Income Taxes

The Organizations are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code except for taxes on unrelated business income. For the years ended June 30, 2021 and 2020, there is no provision for income taxes. The Organizations' Federal Returns of Organization Exempt from Income Tax (Forms 990) are subject to examination by the Internal Revenue Service, generally for three years after they were filed. The Organizations believe that they have appropriate support for any tax position taken, and as such, do not have any uncertain tax positions that are material to the financial statements.

L. Advertising

The Organizations use advertising to promote their programs and services. Advertising costs are expenses as incurred.

M. Functional Expenses

The costs of program and supporting services activities have been summarized in total in the combined statements of activities. The combined statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. All expenses are allocated on the basis of estimates of time and effort.

N. Reclassification

Certain information previously presented has been reclassified to conform to the current presentation.

O. Subsequent Events

Management has evaluated subsequent events through March 1, 2022 which is the date the financial statements were available to be issued.

In July 2021, JRC Senior Services borrowed \$175,000 from Stark Community Foundation. The loan is due in full in June 2023, includes interest at 3.75% and is secured by an open-end mortgage.



JRC SENIOR SERVICES AND  
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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 1. Fair Value Measurements**

The Organizations estimate the fair value of financial instruments using available market information and other generally accepted valuation methodologies. Fair value is defined as the price that would be received to sell an asset or would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists.

The asset's or liability's fair value measurement level is based on the lowest level of any input that is significant to the fair value measurement.

The valuation methods used for financial instruments may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2021 and 2020. Furthermore, while the Organizations believe the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy the Organizations' financial assets that were accounted for at a fair value on a recurring basis:

As of June 30, 2021				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial interest in assets held by Stark Community Foundation	\$ <u>-</u>	\$ <u>-</u>	\$ <u>31,646</u>	\$ <u>31,646</u>
	\$ <u>-</u>	\$ <u>-</u>	\$ <u>31,646</u>	\$ <u>31,646</u>
As of June 30, 2020				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Beneficial interest in assets held by Stark Community Foundation	\$ <u>-</u>	\$ <u>-</u>	\$ <u>24,524</u>	\$ <u>24,524</u>
	\$ <u>-</u>	\$ <u>-</u>	\$ <u>24,524</u>	\$ <u>24,524</u>

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 1. Fair Value Measurements (Continued)**

The Organizations invest in a pool of investments held by Stark Community Foundation (SCF), which includes Level 3 assets. The pool of investments is valued at SCF's best estimate of the fair value of the underlying assets as reviewed by the Organizations. Accordingly, the Organizations do not use separate quantitative information to value their investment in the SCF pool. The Organizations' investment in the SCF pool is considered a Level 3 asset.

During the years ended June 30, 2021 and 2020, there were no purchases or transfers into or out of level 3 assets.

**Note 2. Receivables**

Receivables as of June 30 were as follows:

	<u>2021</u>	<u>2020</u>
Receivable – trade	\$ 93,866	\$ 159,732
Allowance for uncollectible accounts	<u>(4,000)</u>	<u>(8,162)</u>
Net receivables – trade	\$ <u>89,866</u>	\$ <u>151,570</u>
Contributions receivable:		
Due in less than one year	\$ 86,466	\$ 531,483
Due in one to five years	97,367	196,333
Discounting for time value (5.25%)	<u>(5,686)</u>	<u>(15,296)</u>
Contributions receivable	\$ <u>178,147</u>	\$ <u>712,520</u>

**Note 3. Line of Credit**

Through January 15, 2020, JRC Senior Services and JRC Learning Center had a revolving line of credit with Huntington National Bank, not to exceed \$200,000. Interest accrued at the Lender's Prime Commercial Rate computed on a 365/360 basis. It was collateralized by effectively all of the Organizations' assets.

In March 2021, Huntington National Bank renewed the line of credit. The \$200,000 line of credit bears interest at the lender's prime rate plus 0.5% (3.75% as of June 30, 2021) and is secured by effectively all of the Organizations' assets. The line of credit was undrawn as of June 30, 2021.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 4. Board Designated Funds**

The Organizations' Board has delegated to management the ability to designate funds to be held for future capital improvements. The funds are invested in money market and checking accounts and are under the control of the Board. Designated funds for capital improvements and the capital campaign as of June 30 are as follows:

	<u>2021</u>	<u>2020</u>
Senior Services	\$ 100,000	\$ 138,060
Learning Center	<u>75,000</u>	<u>75,000</u>
	<u>\$ 175,000</u>	<u>\$ 213,060</u>

During the year ended June 30, 2015 the Board established a board designated endowment fund with Stark Community Foundation (SCF). The Organizations invested \$10,000 and SCF contributed an additional \$10,000. SCF holds, manages, invests and reinvests the fund according to SCF's investment policy statement and disburses the distributable amount to the Organizations. Endowment funds are appropriated based on an approval process through the Board of Directors. The Board can withdraw any percentage of the endowment up to the percentage allowed by the SCF Charitable Payout Policy which is currently an annual rate of 4.75%. SCF has been granted variance power in the event that the Organizations cease to exist and do not designate a substitute recipient or if the distributions to the Organizations become unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community.

	<u>Without Donor Restrictions</u>
Endowment net assets, June 30, 2019	\$ 24,811
Investment return, net	<u>(287)</u>
Endowment net assets, June 30, 2020	24,524
Investment return, net	<u>7,122</u>
Endowment net assets, June 30, 2021	<u>\$ 31,646</u>

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 5. Net Asset with Donor Restrictions**

Net assets with donor restrictions are available for the following purposes:

	<u>As of June 30, 2021</u>		
	<u>Senior Services</u>	<u>Learning Center</u>	<u>Total</u>
Subject to passage of time:			
Contributions receivable	\$ -	\$ 15,000	\$ 15,000
Subject to expenditure for specified purpose:			
Capital campaign – Building at			
Meyers Lake	4,651,986	-	4,651,986
Intergeneration connection program	4,933	-	4,933
Other	739	1,993	2,732
Les and Mary Ann Able Scholarship Fund	-	42,327	42,327
Teacher appreciation fund	<u>-</u>	<u>5,312</u>	<u>5,312</u>
	\$ <u>4,657,658</u>	\$ <u>64,632</u>	\$ <u>4,722,290</u>

	<u>As of June 30, 2020</u>		
	<u>Senior Services</u>	<u>Learning Center</u>	<u>Total</u>
Subject to passage of time:			
Contributions receivable	\$ 30,000	\$ 168,150	\$ 198,150
Subject to expenditure for specified purpose:			
Capital campaign – Building at			
Meyers Lake	3,441,782	-	3,441,782
Intergeneration connection program	4,182	-	4,182
Les and Mary Ann Able Scholarship Fund	-	37,852	37,852
Teacher appreciation fund	<u>-</u>	<u>6,687</u>	<u>6,687</u>
	\$ <u>3,475,964</u>	\$ <u>212,689</u>	\$ <u>3,688,653</u>

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 6. Lease Revenue**

Senior Services leases substantially all of the second and third floor of the Horace Mann building to Canton Harbor High School. This lease has a five-year term through June 30, 2026. Future minimum lease payments to be received during the years ending June 30 are as follows:

2022	\$ 90,312
2023	90,312
2024	90,312
2025	93,024
2026	93,024

**Note 7. Employee Benefits**

All employees are eligible to participate in a 403(b) retirement plan. Contributions are voluntary, and there is no employer contribution. The retirement plan is offered through TIAA-CREF.

**Note 8. Leases**

The Organizations lease office equipment under various leases through April 2022. Rental expense related to these leases aggregated \$5,748 for each of the years ended June 30, 2021 and 2020.

Future minimum lease payments for the years ending June 30 are as follows:

2022	\$ 884
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**Note 9. Concentrations**

The Organizations receive a large part of their support and revenue from the Ohio Department of Job and Family Services, Direction Home, the Ohio Department of Education, United Way of Greater Stark County, YWCA Canton-Stark Early Head Start Initiative, Canton City School District and various foundations. A decrease in the amount of support and revenue from these sources would impact the Organizations' abilities to provide services to their clients.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 10. Liquidity and Availability**

The financial assets available to meet general expenditures within one year as of June 30 are as follows:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 1,409,191	\$ 1,767,592
Trade receivables	89,866	151,570
Contributions receivable	<u>178,147</u>	<u>712,520</u>
Total financial assets	1,677,204	2,631,682
Less: board designated cash	(175,000)	(213,060)
Less: restricted cash	(18,530)	(475,459)
Less: long-term receivables	<u>(91,681)</u>	<u>(181,037)</u>
Total financial assets for use within one year	\$ <u>1,391,993</u>	\$ <u>1,762,126</u>

The Organizations received significant grants and contributions restricted by donors for the JRC Campus at Meyers Lake Capital Campaign. Because those grantors and contributors require the resources to be used in a particular area or in a future period, the Organizations must maintain sufficient resources to meet those responsibilities to its grantors and contributors. There are also other grants that are restricted for programs which are ongoing, major, and central to its annual operations. The Organizations must be able to meet its cash needs for expenditures as nearly all grant payments are made on a reimbursement basis.

The Organizations manage their liquidity and reserves following three guiding principles:

- Operating programs within a prudent range of financial soundness and stability,
- Maintaining adequate liquid assets, and
- Maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be met.

Although withdrawals are not planned at this time, the Organizations also have a beneficial interest in assets held by SCF of \$31,646 and \$24,524, respectively, as of June 30, 2021 and 2020 which can be withdrawn if necessary.

JRC SENIOR SERVICES AND  
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

**Note 11. Capital Campaign and Expansion**

In March 2018, the Organizations purchased the former Meyers Lake Ballroom property in NW Canton as part of an expansion of services in both adult day services and early education. The Organizations worked with local foundations and internal investments to purchase the property. At the same time, the Organizations began a Capital Campaign effort to fund the expansion and renovation of the property. The JRC Adult Day Center had leased a portion of this property since September 2016. \$1,218,751 and \$706,816 were raised by the Capital Campaign in the years ended June 30, 2021 and 2020, respectively. The Organizations will use the funding to add over 10,000 square feet as well as renovate the existing facility and will open a second early education center to complement the current N.E. Canton facility and double the size of the current adult day center. The expansion and renovation of the property was completed in July 2021. Through June 30, 2021, the Organizations incurred approximately \$4,800,000 of costs related to the expansion. The total cost of the project is expected to be approximately \$6,500,000.

**Note 12. COVID-19 Pandemic**

Physical and economic conditions worldwide have been impacted by the ongoing COVID-19 pandemic. There are uncertainties surrounding COVID-19's impact on the economy as a whole and on organizations. There is also uncertainty regarding the positive impact of any federal government relief. Accordingly, the impact of the global pandemic on the operations and financial plans or future results of the Organizations is unknown.

During March 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act created the Paycheck Protection Program (PPP). In April 2020, the Organizations received unsecured loans totaling \$365,600 under the PPP. Provisions of the PPP allow for partial or full forgiveness of the loan provided the proceeds are used for covered expenditures and certain other requirements are satisfied. During April 2021, the full \$365,600 was forgiven. The forgiveness is included in forgiveness of PPP notes payable for the year ended June 30, 2021.

During March 2021, additional PPP loans totaling \$350,200 were received and recorded as PPP notes payable as of June 30, 2021. The unforgiven portion of the loans, if any, is payable in monthly installments (plus interest at a rate of 1% per annum) over two years.

## SUPPLEMENTARY INFORMATION



## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

	June 30, 2021			
	JRC Senior Services	JRC Learning Center	Eliminations	Total
<b><u>Assets</u></b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 718,466	\$ 497,195	\$ -	\$ 1,215,661
Receivables:				
Trade, net	22,834	67,032	-	89,866
Contributions	71,466	15,000	-	86,466
Related party	10,938	30	(10,968)	-
Prepaid expenses	-	20	-	20
<b>Total current assets</b>	<u>823,704</u>	<u>579,277</u>	<u>(10,968)</u>	<u>1,392,013</u>
<b>Property and equipment</b>				
Land	40,020	166,469	-	206,489
Buildings and improvements	2,297,058	2,971,476	-	5,268,534
Construction in progress	4,810,461	-	-	4,810,461
Furniture, fixtures and equipment	78,150	724,613	-	802,763
Vehicles	64,088	25,940	-	90,028
<b>Total property and equipment</b>	<u>7,289,777</u>	<u>3,888,498</u>	<u>-</u>	<u>11,178,275</u>
Accumulated depreciation	<u>(1,120,582)</u>	<u>(2,277,001)</u>	<u>-</u>	<u>(3,397,583)</u>
<b>Net property and equipment</b>	<u>6,169,195</u>	<u>1,611,497</u>	<u>-</u>	<u>7,780,692</u>
<b>Other assets</b>				
Board designated cash for capital improvements	100,000	75,000	-	175,000
Board designated cash for capital campaign	-	-	-	-
Restricted cash	18,530	-	-	18,530
Contributions receivable, net	91,681	-	-	91,681
Beneficial interest in assets held by Stark Community Foundation	31,646	-	-	31,646
<b>Total other assets</b>	<u>241,857</u>	<u>75,000</u>	<u>-</u>	<u>316,857</u>
<b>Total assets</b>	<u>\$ 7,234,756</u>	<u>\$ 2,265,774</u>	<u>\$ (10,968)</u>	<u>\$ 9,489,562</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

	June 30, 2021			
	JRC Senior Services	JRC Learning Center	Eliminations	Total
<b><u>Liabilities and Net Assets</u></b>				
<b>Current liabilities</b>				
Payables:				
Trade	\$ 21,768	\$ 25,108	\$ -	\$ 46,876
Related party	30	10,938	(10,968)	-
Accrued payroll and taxes	7,872	35,078	-	42,950
Other current liabilities	250	18,319	-	18,569
<b>Total current liabilities</b>	<u>29,920</u>	<u>89,443</u>	<u>(10,968)</u>	<u>108,395</u>
<b>PPP notes payable</b>	147,200	203,000	-	350,200
<b>Net assets</b>				
Without donor restrictions:				
Undesignated	2,268,332	1,833,699	-	4,102,031
Board designated funds	131,646	75,000	-	206,646
Total without donor restrictions	<u>2,399,978</u>	<u>1,908,699</u>	<u>-</u>	<u>4,308,677</u>
With donor restrictions	4,657,658	64,632	-	4,722,290
<b>Total net assets</b>	<u>7,057,636</u>	<u>1,973,331</u>	<u>-</u>	<u>9,030,967</u>
 <b>Total liabilities and net assets</b>	 \$ <u>7,234,756</u>	 \$ <u>2,265,774</u>	 \$ <u>(10,968)</u>	 \$ <u>9,489,562</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

	June 30, 2020			
	JRC Senior Services	JRC Learning Center	Eliminations	Total
<b><u>Assets</u></b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 600,308	\$ 478,765	\$ -	\$ 1,079,073
Receivables:				
Trade, net	38,874	112,696	-	151,570
Contributions	363,333	168,150	-	531,483
Related party	23,793	1,921	(25,714)	-
Prepaid expenses	-	1,567	-	1,567
<b>Total current assets</b>	<u>1,026,308</u>	<u>763,099</u>	<u>(25,714)</u>	<u>1,763,693</u>
<b>Property and equipment</b>				
Land	40,020	166,469	-	206,489
Buildings and improvements	2,297,058	2,971,476	-	5,268,534
Construction in progress	3,053,174	-	-	3,053,174
Furniture, fixtures and equipment	39,474	682,506	-	721,980
Vehicles	64,088	25,940	-	90,028
<b>Total property and equipment</b>	<u>5,493,814</u>	<u>3,846,391</u>	<u>-</u>	<u>9,340,205</u>
Accumulated depreciation	<u>(1,057,388)</u>	<u>(2,183,396)</u>	<u>-</u>	<u>(3,240,784)</u>
<b>Net property and equipment</b>	<u>4,436,426</u>	<u>1,662,995</u>	<u>-</u>	<u>6,099,421</u>
<b>Other assets</b>				
Board designated cash for capital improvements	100,000	75,000	-	175,000
Board designated cash for capital campaign	38,060	-	-	38,060
Restricted cash	475,459	-	-	475,459
Contributions receivable, net	181,037	-	-	181,037
Beneficial interest in assets held by Stark Community Foundation	24,524	-	-	24,524
<b>Total other assets</b>	<u>819,080</u>	<u>75,000</u>	<u>-</u>	<u>894,080</u>
<b>Total assets</b>	<u>\$ 6,281,814</u>	<u>\$ 2,501,094</u>	<u>\$ (25,714)</u>	<u>\$ 8,757,194</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2021 and 2020

	June 30, 2020			
	JRC Senior Services	JRC Learning Center	Eliminations	Total
<b><u>Liabilities and Net Assets</u></b>				
<b>Current liabilities</b>				
Payables:				
Trade	\$ 319,966	\$ 15,185	\$ -	\$ 335,151
Related party	1,921	23,793	(25,714)	-
Accrued payroll and taxes	7,785	33,643	-	41,428
Other current liabilities	1,350	8,339	-	9,689
<b>Total current liabilities</b>	<u>331,022</u>	<u>80,960</u>	<u>(25,714)</u>	<u>386,268</u>
<b>PPP notes payable</b>	147,200	218,400	-	365,600
<b>Net assets</b>				
Without donor restrictions:				
Undesignated	2,165,044	1,914,045	-	4,079,089
Board designated funds	162,584	75,000	-	237,584
Total without donor restrictions	<u>2,327,628</u>	<u>1,989,045</u>	<u>-</u>	<u>4,316,673</u>
With donor restrictions	3,475,964	212,689	-	3,688,653
<b>Total net assets</b>	<u>5,803,592</u>	<u>2,201,734</u>	<u>-</u>	<u>8,005,326</u>
 <b>Total liabilities and net assets</b>	 \$ <u>6,281,814</u>	 \$ <u>2,501,094</u>	 \$ <u>(25,714)</u>	 \$ <u>8,757,194</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF ACTIVITIES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2021											
	JRC Senior Services			JRC Learning Center			Eliminations			Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public support</b>	\$ 234,520	\$ 1,222,390	\$ 1,456,910	\$ 235,536	\$ 26,993	\$ 262,529	\$ -	\$ -	\$ -	\$ 470,056	\$ 1,249,383	\$ 1,719,439
<b>Revenue</b>	336,399	-	336,399	992,734	-	992,734	-	-	-	1,329,133	-	1,329,133
<b>Forgiveness of PPP notes payable</b>	147,200	-	147,200	218,400	-	218,400	-	-	-	365,600	-	365,600
<b>Transfers</b>	(20,000)	-	(20,000)	20,000	-	20,000	-	-	-	-	-	-
<b>Total public support and revenue</b>	698,119	1,222,390	1,920,509	1,466,670	26,993	1,493,663	-	-	-	2,164,789	1,249,383	3,414,172
<b>Net assets released from restrictions</b>	40,696	(40,696)	-	175,050	(175,050)	-	-	-	-	215,746	(215,746)	-
<b>Total public support, revenue and net assets released from restrictions</b>	738,815	1,181,694	1,920,509	1,641,720	(148,057)	1,493,663	-	-	-	2,380,535	1,033,637	3,414,172
<b>Expenses</b>	666,465	-	666,465	1,722,066	-	1,722,066	-	-	-	2,388,531	-	2,388,531
<b>Change in net assets</b>	72,350	1,181,694	1,254,044	(80,346)	(148,057)	(228,403)	-	-	-	(7,996)	1,033,637	1,025,641
<b>Net assets, beginning</b>	2,327,628	3,475,964	5,803,592	1,989,045	212,689	2,201,734	-	-	-	4,316,673	3,688,653	8,005,326
<b>Net assets, ending</b>	<u>\$ 2,399,978</u>	<u>\$ 4,657,658</u>	<u>\$ 7,057,636</u>	<u>\$ 1,908,699</u>	<u>\$ 64,632</u>	<u>\$ 1,973,331</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,308,677</u>	<u>\$ 4,722,290</u>	<u>\$ 9,030,967</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF ACTIVITIES

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2020											
	JRC Senior Services			JRC Learning Center			Eliminations			Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public support</b>	\$ 56,918	\$ 744,037	\$ 800,955	\$ 191,076	\$ 178,150	\$ 369,226	\$ -	\$ -	\$ -	\$ 247,994	\$ 922,187	\$ 1,170,181
<b>Revenue</b>	597,112	-	597,112	1,244,279	-	1,244,279	-	-	-	1,841,391	-	1,841,391
<b>Forgiveness of PPP notes payable</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Transfers</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total public support and revenue</b>	654,030	744,037	1,398,067	1,435,355	178,150	1,613,505	-	-	-	2,089,385	922,187	3,011,572
<b>Net assets released from restrictions</b>	107,923	(107,923)	-	170,596	(170,596)	-	-	-	-	278,519	(278,519)	-
<b>Total public support, revenue and net assets released from restrictions</b>	761,953	636,114	1,398,067	1,605,951	7,554	1,613,505	-	-	-	2,367,904	643,668	3,011,572
<b>Expenses</b>	836,671	-	836,671	1,674,429	-	1,674,429	-	-	-	2,511,100	-	2,511,100
<b>Change in net assets</b>	(74,718)	636,114	561,396	(68,478)	7,554	(60,924)	-	-	-	(143,196)	643,668	500,472
<b>Net assets, beginning</b>	2,402,346	2,839,850	5,242,196	2,057,523	205,135	2,262,658	-	-	-	4,459,869	3,044,985	7,504,854
<b>Net assets, ending</b>	<u>\$ 2,327,628</u>	<u>\$ 3,475,964</u>	<u>\$ 5,803,592</u>	<u>\$ 1,989,045</u>	<u>\$ 212,689</u>	<u>\$ 2,201,734</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,316,673</u>	<u>\$ 3,688,653</u>	<u>\$ 8,005,326</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2021						
	Adult Day Center	Parkway/Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
<b>Public Support</b>							
<b>Government grants</b>							
City of Canton	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OCCRRRA	-	-	-	-	-	90,059	90,059
Other government grants	227,100	12,466	3,000	12,850	255,416	44,550	299,966
<b>Other support</b>							
Foundations, non-government grants	5,277	488,860	-	5,000	499,137	25,000	524,137
Corporate and individual donations	400	685,338	-	-	685,738	33,920	719,658
Fundraising and events	6,619	-	-	-	6,619	12,950	19,569
United Way	10,000	-	-	-	10,000	56,050	66,050
<b>Total public support</b>	<u>249,396</u>	<u>1,186,664</u>	<u>3,000</u>	<u>17,850</u>	<u>1,456,910</u>	<u>262,529</u>	<u>1,719,439</u>
<b>Forgiveness of PPP notes payable</b>	115,113	32,087	-	-	147,200	218,400	365,600
<b>Revenue</b>							
<b>Purchase of service contracts</b>							
Adult services	127,806	-	-	6,530	134,336	-	134,336
Ohio Department of Education	7,883	-	-	-	7,883	73,365	81,248
Title XX	49,894	-	-	-	49,894	-	49,894
Ohio Job and Family Services	-	-	-	-	-	472,554	472,554
Early Head Start	-	-	-	-	-	394,294	394,294
<b>Other revenue</b>							
Rental income	-	-	107,234	-	107,234	-	107,234
Fee for services	7,793	-	-	-	7,793	40,014	47,807
Miscellaneous and interest	1,487	18,157	8,115	1,500	29,259	12,507	41,766
Transfers	(20,000)	-	-	-	(20,000)	20,000	-
<b>Total revenue</b>	<u>174,863</u>	<u>18,157</u>	<u>115,349</u>	<u>8,030</u>	<u>316,399</u>	<u>1,012,734</u>	<u>1,329,133</u>
<b>Total public support and revenue</b>	<u>\$ 539,372</u>	<u>\$ 1,236,908</u>	<u>\$ 118,349</u>	<u>\$ 25,880</u>	<u>\$ 1,920,509</u>	<u>\$ 1,493,663</u>	<u>\$ 3,414,172</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2021						
	Adult Day Center	Parkway/Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
<b>Expenses</b>							
Salaries	\$ 228,371	\$ -	\$ -	\$ 55,277	\$ 283,648	\$ 1,149,681	\$ 1,433,329
Payroll taxes	11,518	-	-	2,398	13,916	68,209	82,125
Employee benefits	33,675	-	4	5,420	39,099	112,820	151,919
Employee discounts	-	-	-	-	-	2,832	2,832
Employee travel and training	1,018	28	426	50	1,522	7,712	9,234
Professional fees:							
Legal and audit	15,933	1,000	5,327	140	22,400	44,186	66,586
Payroll	2,809	-	-	-	2,809	5,983	8,792
Occupancy	25,956	391	25,869	-	52,216	38,869	91,085
Building cleaning	-	-	-	-	-	32,221	32,221
Real estate and property taxes	-	-	20,269	-	20,269	288	20,557
Equipment rental and maintenance	4,951	1,761	10,004	-	16,716	16,952	33,668
Telephone and internet	6,977	1,541	941	1,775	11,234	6,945	18,179
Computer maintenance, software and upgrades	11	2,090	20	-	2,121	4,620	6,741
Furniture, fixtures and equipment	986	18,386	537	-	19,909	3,794	23,703
Insurance	4,811	-	6,084	1,597	12,492	19,730	32,222
Supplies	13,759	1,524	1,445	35	16,763	39,499	56,262
Food	36,877	-	85	-	36,962	52,467	89,429
Transportation	24,513	-	-	3,297	27,810	1,064	28,874
Home repairs/construction	-	-	-	2,703	2,703	-	2,703
Printing	4,203	159	1,091	-	5,453	5,756	11,209
Postage and shipping	771	112	(455)	40	468	963	1,431
Dues and subscriptions	9,681	-	155	-	9,836	3,166	13,002
Fees and licenses	792	-	496	150	1,438	567	2,005
Bad debt expense	1,311	-	-	-	1,311	4,607	5,918
Fundraising	-	-	-	-	-	2,454	2,454
Marketing/advertising	1,125	375	-	-	1,500	1,225	2,725
Depreciation	33,829	20,493	8,872	-	63,194	93,605	156,799
Finance charges/bank fees	-	-	-	-	-	1,708	1,708
Miscellaneous	89	502	85	-	676	143	819
<b>Total expenses</b>	<u>463,966</u>	<u>48,362</u>	<u>81,255</u>	<u>72,882</u>	<u>666,465</u>	<u>1,722,066</u>	<u>2,388,531</u>
<b>Change in net assets</b>	<u>\$ 75,406</u>	<u>\$ 1,188,546</u>	<u>\$ 37,094</u>	<u>\$ (47,002)</u>	<u>\$ 1,254,044</u>	<u>\$ (228,403)</u>	<u>\$ 1,025,641</u>



## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2020						
	Adult Day Center	Parkway/Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
<b>Public Support</b>							
<b>Government grants</b>							
City of Canton	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,042	\$ 26,042
OCCRRRA	-	-	-	-	-	28,821	28,821
Other government grants	5,321	-	-	-	5,321	12,758	18,079
<b>Other support</b>							
Foundations, non-government grants	36,634	450,005	-	5,000	491,639	10,500	502,139
Corporate and individual donations	650	259,850	-	-	260,500	7,227	267,727
Fundraising and events	3,495	-	-	-	3,495	47,733	51,228
United Way	40,000	-	-	-	40,000	236,145	276,145
<b>Total public support</b>	<u>86,100</u>	<u>709,855</u>	<u>-</u>	<u>5,000</u>	<u>800,955</u>	<u>369,226</u>	<u>1,170,181</u>
<b>Forgiveness of PPP notes payable</b>	-	-	-	-	-	-	-
<b>Revenue</b>							
<b>Purchase of service contracts</b>							
Adult services	292,889	-	-	24,970	317,859	-	317,859
Ohio Department of Education	16,427	-	-	-	16,427	82,683	99,110
Title XX	25,560	-	-	-	25,560	-	25,560
Ohio Job and Family Services	-	-	-	-	-	690,153	690,153
Early Head Start	-	-	-	-	-	383,695	383,695
<b>Other revenue</b>							
Rental income	-	-	125,170	-	125,170	-	125,170
Fee for services	65,659	-	-	8,159	73,818	65,136	138,954
Miscellaneous and interest	2,872	22,202	11,610	1,594	38,278	22,612	60,890
Transfers	-	-	-	-	-	-	-
<b>Total revenue</b>	<u>403,407</u>	<u>22,202</u>	<u>136,780</u>	<u>34,723</u>	<u>597,112</u>	<u>1,244,279</u>	<u>1,841,391</u>
<b>Total public support and revenue</b>	<u>\$ 489,507</u>	<u>\$ 732,057</u>	<u>\$ 136,780</u>	<u>\$ 39,723</u>	<u>\$ 1,398,067</u>	<u>\$ 1,613,505</u>	<u>\$ 3,011,572</u>

## JRC SENIOR SERVICES AND JRC LEARNING CENTER

## STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2021 and 2020

	Year Ended June 30, 2020						
	Adult Day Center	Parkway/Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
<b>Expenses</b>							
Salaries	\$ 269,694	\$ -	\$ 16,687	\$ 55,264	\$ 341,645	\$ 1,105,045	\$ 1,446,690
Payroll taxes	20,098	-	1,291	4,094	25,483	80,387	105,870
Employee benefits	59,474	-	2,160	6,652	68,286	124,860	193,146
Employee discounts	-	-	-	-	-	6,781	6,781
Employee travel and training	2,458	80	385	30	2,953	5,122	8,075
Professional fees:							
Legal and audit	3,982	40,199	2,700	950	47,831	13,792	61,623
Payroll	3,027	-	-	-	3,027	6,104	9,131
Occupancy	24,366	-	26,058	-	50,424	37,344	87,768
Building cleaning	-	-	-	-	-	25,755	25,755
Real estate and property taxes	6,906	15,112	85	-	22,103	276	22,379
Equipment rental and maintenance	3,727	360	5,760	-	9,847	29,764	39,611
Telephone and internet	6,401	-	463	1,939	8,803	7,621	16,424
Computer maintenance, software and upgrades	5,216	-	175	-	5,391	13,795	19,186
Furniture, fixtures and equipment	334	-	712	-	1,046	1,163	2,209
Insurance	4,228	16,103	3,824	1,383	25,538	18,140	43,678
Supplies	14,896	130	2,348	-	17,374	36,586	53,960
Food	48,905	-	-	-	48,905	51,973	100,878
Transportation	55,202	-	-	3,797	58,999	1,721	60,720
Home repairs/construction	-	-	-	7,927	7,927	-	7,927
Printing	3,511	60	1,246	-	4,817	5,465	10,282
Postage and shipping	108	-	16	40	164	999	1,163
Dues and subscriptions	1,411	200	-	-	1,611	3,976	5,587
Fees and licenses	662	204	496	200	1,562	716	2,278
Bad debt expense	420	-	-	-	420	-	420
Fundraising	-	-	-	-	-	1,299	1,299
Marketing/advertising	985	4,095	-	-	5,080	1,063	6,143
Depreciation	30,085	22,356	23,476	-	75,917	92,076	167,993
Finance charges/bank fees	-	-	-	-	-	2,062	2,062
Miscellaneous	93	1,380	45	-	1,518	544	2,062
<b>Total expenses</b>	<u>566,189</u>	<u>100,279</u>	<u>87,927</u>	<u>82,276</u>	<u>836,671</u>	<u>1,674,429</u>	<u>2,511,100</u>
<b>Change in net assets</b>	\$ <u>(76,682)</u>	\$ <u>631,778</u>	\$ <u>48,853</u>	\$ <u>(42,553)</u>	\$ <u>561,396</u>	\$ <u>(60,924)</u>	\$ <u>500,472</u>