

**JRC SENIOR SERVICES
JRC LEARNING CENTER
COMBINED FINANCIAL REPORT
JUNE 30, 2018 AND 2017**

JRC SENIOR SERVICES
JRC LEARNING CENTER

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Independent Auditors' Report

To the Boards of Directors
JRC Senior Services and JRC Learning Center
Canton, Ohio

We have audited the accompanying combined financial statements of JRC Senior Services and JRC Learning Center (nonprofit organizations), which comprise the combined statement of financial position as of June 30, 2018, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of JRC Senior Services and JRC Learning Center as of June 30, 2018, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The combined financial statements of JRC Senior Services and JRC Learning Center as of and for the year ended June 30, 2017, were audited by other auditors whose report dated December 5, 2017, expressed an unmodified opinion on those statements.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The June 30, 2018 supplementary information on pages 23 to 32 is presented for purposes of additional analysis of the financial statements rather than to present the financial position and results of operations of the individual entities, and it is not a required part of the combined financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2018 supplementary information on pages 23 to 32 is fairly stated in all material respects in relation to the combined financial statements as a whole. The June 30, 2017 supplementary information on pages 23 to 32 was subjected to the auditing procedures applied in the audit of the basic financial statements by other auditors, whose report on such information stated that it was fairly stated in all material respects in relation to the June 30, 2017 combined financial statements as a whole.



Canton, Ohio
January 17, 2019

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

<u>Assets</u>	<u>2018</u>	<u>2017</u>
Current assets		
Cash and cash equivalents	\$ 523,775	\$ 425,032
Investments	37,771	39,891
Receivables:		
Trade, net	206,721	211,971
Contributions	373,150	157,919
Prepaid expenses	21,184	29,345
Total current assets	<u>1,162,601</u>	<u>864,158</u>
Property and equipment		
Land	206,489	180,619
Buildings and improvements	5,259,719	3,976,381
Furniture, fixtures and equipment	662,605	655,446
Vehicles	139,038	139,038
Total property and equipment	<u>6,267,851</u>	<u>4,951,484</u>
Accumulated depreciation	<u>(3,037,250)</u>	<u>(2,900,175)</u>
Net property and equipment	<u>3,230,601</u>	<u>2,051,309</u>
Other assets		
Board designated cash for capital improvements	175,000	450,000
Restricted cash	275,009	200,000
Beneficial interest in assets held by		
Stark Community Foundation	24,513	23,056
Total other assets	<u>474,522</u>	<u>673,056</u>
Total assets	<u>\$ 4,867,724</u>	<u>\$ 3,588,523</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER
 COMBINED STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

<u>Liabilities and Net Assets</u>	<u>2018</u>	<u>2017</u>
Current liabilities		
Bridge loan	\$ 650,000	\$ -
Accounts payable	53,171	39,979
Accrued payroll and taxes	27,597	30,763
Other current liabilities	3,778	1,150
Total current liabilities	<u>734,546</u>	<u>71,892</u>
Net assets		
Unrestricted		
Unrestricted	3,262,992	2,663,106
Board designated funds	199,513	473,056
Total unrestricted	<u>3,462,505</u>	<u>3,136,162</u>
Temporarily restricted	670,673	380,469
Total net assets	<u>4,133,178</u>	<u>3,516,631</u>
Total liabilities and net assets	<u>\$ 4,867,724</u>	<u>\$ 3,588,523</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF ACTIVITIES

Years Ended June 30, 2018 and 2017

	<u>Year Ended June 30, 2018</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support	\$ 2,174,085	\$ 658,159	\$ 2,832,244
Revenue	335,571	-	335,571
Miscellaneous and interest	<u>16,649</u>	<u>-</u>	<u>16,649</u>
Total public support and revenue	2,526,305	658,159	3,184,464
Net assets released from restriction	<u>367,955</u>	<u>(367,955)</u>	<u>-</u>
Total public support, revenue and net assets released from restriction	2,894,260	290,204	3,184,464
Expenses	<u>2,567,917</u>	<u>-</u>	<u>2,567,917</u>
Change in net assets	326,343	290,204	616,547
Net assets, beginning	<u>3,136,162</u>	<u>380,469</u>	<u>3,516,631</u>
Net assets, ending	<u>\$ 3,462,505</u>	<u>\$ 670,673</u>	<u>\$ 4,133,178</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF ACTIVITIES

Years Ended June 30, 2018 and 2017

	<u>Year Ended June 30, 2017</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public support	\$ 2,023,189	\$ 526,070	\$ 2,549,259
Revenue	261,975	-	261,975
Miscellaneous and interest	<u>11,077</u>	<u>-</u>	<u>11,077</u>
Total public support and revenue	2,296,241	526,070	2,822,311
Net assets released from restriction	<u>314,746</u>	<u>(314,746)</u>	<u>-</u>
Total public support, revenue and net assets released from restriction	2,610,987	211,324	2,822,311
Expenses	<u>2,575,094</u>	<u>-</u>	<u>2,575,094</u>
Change in net assets	35,893	211,324	247,217
Net assets, beginning	<u>3,100,269</u>	<u>169,145</u>	<u>3,269,414</u>
Net assets, ending	<u>\$ 3,136,162</u>	<u>\$ 380,469</u>	<u>\$ 3,516,631</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER
 COMBINED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2018			
	Program <u>Services</u>	Management <u>and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,200,055	\$ 214,043	\$ 72,287	\$ 1,486,385
Payroll taxes	92,251	13,446	4,066	109,763
Employee benefits	147,570	9,148	4,975	161,693
Employee discounts	8,718	-	-	8,718
Employee travel and training	7,076	-	-	7,076
Professional fees:				
Legal and audit	19,429	9,350	25,717	54,496
Nursing	8,638	-	-	8,638
Payroll	-	9,508	-	9,508
Occupancy	98,401	14,344	-	112,745
Building cleaning	32,796	-	-	32,796
Real estate and property taxes	352	-	-	352
Equipment rental and maintenance	35,945	-	76	36,021
Telephone and internet	18,018	-	-	18,018
Computer maintenance, software and upgrades	1,991	-	-	1,991
Furniture, fixtures and equipment	6,167	-	-	6,167
Insurance	17,952	5,256	-	23,208
Supplies	65,548	-	506	66,054
Food	122,532	-	-	122,532
Transportation	89,633	-	-	89,633
Home repairs/construction	21,973	-	-	21,973
Printing	8,971	900	1,942	11,813
Postage and shipping	1,355	95	879	2,329
Dues and subscriptions	623	3,280	145	4,048
Fees and licenses	1,654	410	-	2,064
Charitable contributions	500	-	-	500
Capital campaign	-	-	437	437
Fundraising	54	-	18,328	18,382
Marketing/advertising	2,198	4,561	1,725	8,484
Depreciation	122,483	9,003	5,589	137,075
Finance charges/bank fees	1,251	-	2,645	3,896
Miscellaneous	1,039	-	83	1,122
Total expenses	\$ 2,135,173	\$ 293,344	\$ 139,400	\$ 2,567,917

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER
 COMBINED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2017			
	Program Services	Management and General	Fundraising	Total
Salaries	\$ 1,147,941	\$ 274,989	\$ 79,240	\$ 1,502,170
Payroll taxes	85,726	18,224	5,532	109,482
Employee benefits	171,190	11,774	5,062	188,026
Employee discounts	15,377	-	-	15,377
Employee travel and training	5,223	1,440	283	6,946
Professional fees:				
Legal and audit	17,334	-	-	17,334
Nursing	10,081	-	-	10,081
Payroll	8,607	338	-	8,945
Occupancy	118,609	-	-	118,609
Building cleaning	24,906	-	-	24,906
Real estate and property taxes	404	-	-	404
Equipment rental and maintenance	32,535	-	-	32,535
Telephone and internet	15,674	2,036	355	18,065
Computer maintenance, software and upgrades	5,364	354	24	5,742
Furniture, fixtures and equipment	8,325	1,048	-	9,373
Insurance	22,582	1,286	-	23,868
Supplies	72,715	2,282	57	75,054
Food	123,368	-	-	123,368
Transportation	94,834	-	-	94,834
Home repairs/construction	12,016	-	-	12,016
Printing	7,876	698	57	8,631
Postage and shipping	1,248	506	16	1,770
Dues and subscriptions	4,931	315	100	5,346
Fees and licenses	1,487	494	-	1,981
Charitable contributions	626	-	-	626
Capital campaign	5,062	-	436	5,498
Fundraising	-	-	16,196	16,196
Marketing/advertising	11,566	-	-	11,566
Depreciation	118,171	5,973	1,664	125,808
Finance charges/bank fees	-	239	-	239
Miscellaneous	259	19	20	298
Total expenses	\$ <u>2,144,037</u>	\$ <u>322,015</u>	\$ <u>109,042</u>	\$ <u>2,575,094</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINED STATEMENTS OF CASH FLOWS

Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities		
Change in net assets	\$ 616,547	\$ 247,217
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	137,075	125,808
Non-cash contributions	-	626
Loss on sale of property and equipment	-	15,150
Unrealized loss on investments and beneficial interest in assets held by SCF	934	2,654
Decrease (increase) in:		
Receivables	(209,981)	55,054
Prepaid expenses	8,161	(23,818)
Increase (decrease) in:		
Accounts payable	13,192	(5,390)
Accrued payroll and taxes	(3,166)	-
Other current liabilities	2,628	6,200
Net cash provided by operating activities	<u>565,390</u>	<u>423,501</u>
Cash flows from investing activities		
Proceeds from sale of property and equipment	-	1,000
Purchase of property and equipment	(1,316,367)	(131,993)
Purchase of investments	(142)	-
Change in board designated cash for capital improvements	275,000	(129,094)
Change in restricted cash	(75,009)	-
Purchase of beneficial interest in assets held by Stark Community Foundation	(129)	-
Net cash (used) by investing activities	<u>(1,116,647)</u>	<u>(260,087)</u>
Cash flows from financing activities		
Proceeds from bridge loan	650,000	-
Net cash provided by financing activities	<u>650,000</u>	<u>-</u>
Net increase in cash and cash equivalents	98,743	163,414
Cash and cash equivalents, beginning	<u>425,032</u>	<u>261,618</u>
Cash and cash equivalents, ending	<u>\$ 523,775</u>	<u>\$ 425,032</u>

The accompanying notes are an integral part of these financial statements.

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS

Organization and Summary of Significant Accounting Policies

A. Organization

In September 2013, after 18 months of planning by the Board of Directors and administrative staff, the J. R. Coleman Organizations informally began doing business as JRC. This change was made due to confusion in the community concerning other organizations using "Coleman" in their name. All J. R. Coleman operations took the JRC name. Formalizing the change to the J. R. Coleman Organizations doing business as (dba) JRC was completed during the fiscal year ending June 30, 2014.

The names currently being used and the corresponding names as registered are:

<u>Name in current use</u>	<u>Registered name</u>
JRC Senior Services	J. R. Coleman Senior Outreach Services, Inc.
JRC Learning Center	J. R. Coleman Family Services Corp.

JRC Senior Services (Senior Services) is a nonprofit organization established to provide services and programs that allow for maximum quality of life for older adults in the community in which they live. JRC Adult Day Center provides engaging activities that allow for choice, independence and socialization. Common activities include exercise, games, music, field trips, crafts, bible study, quality meals, swimming, transportation, special interest classes and more. Senior citizens have access to income tax preparation assistance and numerous topics are explored through educational, financial and health forums at the Senior Services Center.

Since July 1, 2015, Senior Services also provides community economic development initiatives in the City of Canton and surrounding counties. Senior Services is a licensed general contracting company that focuses on home modification for low to moderate income families and seniors. Emphasis is on major developments and home modifications such as wheelchair ramps, grab bars and other accessibility needs that allow older persons and those with developmental disabilities to remain in their own homes. Senior Services also completes minor repairs when damage or deteriorating conditions threaten the health and/or safety of the homeowner. Senior Services addresses community and economic development as part of its strategic plan and is spearheading several initiatives for northeast Canton. One is a major economic development project along the Mahoning Road Corridor, costing approximately \$21 million. It is a collaboration of public and private dollars dedicated to constructing a modernized corridor entering the City of Canton.

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Organization and Summary of Significant Accounting Policies (Continued)

A. Organization (Continued)

JRC Learning Center (Learning Center) is a nonprofit organization that provides early education, preschool and before and after school care to working families. The Learning Center operates licensed early education and child care programs that include infant and toddler care, preschool, Early Head Start, before and after school programs, socio-emotional supports for families and children, transportation services and a food service program that provides two meals a day and snacks for children. The Learning Center offers a variety of comprehensive education and enrichment programs designed to support families in the area of child development. Since November 2013, the Learning Center has collaborated with Canton City Schools to provide a dedicated preschool program for 3 and 4 year old children. Since July 2014, the Learning Center has collaborated with other community early education centers in offering Early Head Start programming for children from birth to three years of age. Educational achievement is a priority. The Learning Center was ranked in the top 5% for quality education and care within the City of Canton and is a five-star rated center according to the Step Up to Quality voluntary childcare quality rating system available statewide through the Ohio Department of Job and Family Services. In January 2014, the Learning Center began a Healthy Habits for Life initiative and removed 90% of processed foods from its menu to address the childhood obesity issue in our community. Additionally, as part of the Healthy Habits for Life initiative, the Learning Center instituted daily physical fitness into its curriculum.

B. Basis of Presentation

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Public support and net assets are classified according to externally (donor) imposed restrictions into three net asset categories: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Net asset category descriptions are as follows:

Unrestricted net assets include all revenues and expenditures which are free of donor-imposed restrictions and donor-restricted contributions whose restrictions are met during the current year.

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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Organization and Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation (Continued)

Temporarily restricted net assets include all revenues that were restricted by the donor, grantor or other outside party for a specific use or time.

Permanently restricted net assets include amounts received for which the principal must be preserved, and only the income is available for use as directed by the Board of Directors. The Organizations have no permanently restricted net assets as of June 30, 2018 and 2017.

C. Cash and Cash Equivalents

The Organizations maintain their cash accounts at national financial institutions which at times may exceed Federally insured amounts.

The Organizations consider cash on hand, cash in banks and investments with maturities of three months or less when purchased to be cash equivalents.

D. Receivables – Trade

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Organizations provide for losses on accounts receivable using the allowance method. The allowance is based on experience, and other circumstances, which may affect the collectability of the receivable. It is the Organizations' policy to charge off uncollectible receivables when management determines the receivable will not be collected. Subsequent collections reduce bad debt expense.

E. Property and Equipment

Property and equipment is capitalized at cost for purchased property and at fair market value for all donated property. Expenditures for routine maintenance, repairs and renewals as well as capital expenditures under \$2,000 are charged to expense as incurred. Depreciation is computed on the straight-line method using the following lives for each asset classification:

Buildings and improvements	10 – 40 years
Equipment	5 – 10 years
Furniture and fixtures	3 – 10 years
Vehicles	5 years

JRC SENIOR SERVICES
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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Organization and Summary of Significant Accounting Policies (Continued)

E. Property and Equipment (Continued)

GAAP requires that long-lived assets and certain identifiable intangibles to be held and used by an entity be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. There were no impairment losses recognized for the years ended June 30, 2018 and 2017.

F. Principles of Combination

The accompanying combined financial statements present the combination of the financial statements of JRC Senior Services and JRC Learning Center, which are under common board control in each respective year. Intercompany accounts and transactions have been eliminated in combination.

G. Contributed Services

The Organizations receive services from a large number of volunteers who contribute significant amounts of their time to the Organizations' fundraising and special projects; however, no amounts have been recorded in the financial statements because these services do not meet the criteria for recognition as contributed services.

H. Contribution and Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted depending on the existence or nature of any donor restrictions. If the donor restricted contribution is received and spent within the same year, it is considered unrestricted. Advance payments received for contract services and conferences are deferred until the services are provided or the conferences are held.

I. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures at the date of the financial statements; and also, the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Organization and Summary of Significant Accounting Policies (continued)

J. Income Taxes

The Organizations are exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code except for taxes on unrelated business income. As of June 30, 2018, there is no provision for income taxes. The Organizations' Federal Returns of Organization Exempt from Income Tax (Forms 990) are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

K. Advertising

The Organizations use advertising to promote their programs and services. Advertising costs are expenses as incurred.

L. Reclassification

Certain information previously presented has been reclassified to conform with the current presentation.

M. Subsequent Events

Management has evaluated subsequent events through January 17, 2019, which is the date the financial statements were available to be issued.

In November 2018, the bridge loan payable to Stark Community Foundation was paid off.

Note 1. Fair Value Measurements

The Organizations estimate the fair value of financial instruments using available market information and other generally accepted valuation methodologies. Fair value is defined as the price that would be received to sell an asset or would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists.

JRC SENIOR SERVICES
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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 1. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level is based on the lowest level of any input that is significant to the fair value measurement.

The valuation methods used for financial instruments may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2017 to 2018. Furthermore, while the Organizations believe the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy the Organizations' financial assets that were accounted for at a fair value on a recurring basis:

	As of June 30, 2018			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments – Mutual fund Beneficial interest in assets held by Stark Community Foundation	\$ 37,771	\$ -	\$ -	\$ 37,771
	-	-	<u>24,513</u>	<u>24,513</u>
	<u>\$ 37,771</u>	<u>\$ -</u>	<u>\$ 24,513</u>	<u>\$ 62,284</u>
	As of June 30, 2017			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments – Mutual fund Beneficial interest in assets held by Stark Community Foundation	\$ 39,891	\$ -	\$ -	\$ 39,891
	-	-	<u>23,056</u>	<u>23,056</u>
	<u>\$ 39,891</u>	<u>\$ -</u>	<u>\$ 23,056</u>	<u>\$ 62,947</u>

Investments - The Organizations invest in a mutual fund with a quoted price in active markets that is considered to be a Level 1 asset.

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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 1. Fair Value Measurements (Continued)

The Organizations invest in a pool of investments held by Stark Community Foundation (SCF), which includes Level 3 assets. The pool of investments is valued at SCF's best estimate of the fair value of the underlying assets as reviewed by the Organizations. Accordingly, the Organizations do not use separate quantitative information to value their investment in the SCF pool. The Organizations' investment in the SCF pool is considered a Level 3 asset.

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3 inputs) are as follows:

	<u>Beneficial interest in assets held by SCF</u>
Balance at June 30, 2016	\$ 20,275
Unrealized and realized gains	2,752
Purchases	29
Sales	<u>-</u>
Balance at June 30, 2017	23,056
Unrealized and realized gains	1,328
Purchases	129
Sales	<u>-</u>
Balance at June 30, 2018	\$ <u>24,513</u>

Investment income is composed of the following for the years ended June 30:

	<u>2018</u>	<u>2017</u>
Dividends and interest, net of fees	\$ 1,660	\$ 1,826
Net unrealized loss	<u>(934)</u>	<u>(98)</u>
Total investment income	\$ <u>726</u>	\$ <u>1,728</u>

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NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 2. Receivables – Trade

Trade receivables as of June 30 were as follows:

	<u>2018</u>	<u>2017</u>
Receivable – trade	\$ 207,330	\$ 370,295
Allowance for uncollectible accounts	<u>(609)</u>	<u>(405)</u>
Net receivables – trade	\$ <u>206,721</u>	\$ <u>369,890</u>

Note 3. Line of Credit

JRC Senior Services and JRC Learning Center have a revolving line of credit with Huntington National Bank, not to exceed \$200,000. The line of credit is payable in monthly payments of all accrued unpaid interest, and the balance is due on demand. Interest accrues at the Lender's Prime Commercial Rate computed on a 365/360 basis (5.25% at June 30, 2018). It is collateralized by effectively all the Organizations' assets. As of June 30, 2018 and 2017, no balance was owed on this line of credit.

Note 4. Bridge Loan

On March 30, 2018, JRC Senior Services entered into a bridge loan agreement with Stark Community Foundation, Inc. for \$650,000. The loan bears interest at 4.0% and is secured by a mortgage. The loan was due in full on December 31, 2018 and was paid off on November 15, 2018.

Note 5. Board Designated Funds

The Organizations' Board has delegated to management the ability to designate funds to be held for future capital improvements. The funds are invested in money market and checking accounts and are under the control of the Board. Designated funds for capital improvements as of June 30 are as follows:

	<u>2018</u>	<u>2017</u>
Senior Services	\$ 100,000	\$ 400,000
Learning Center	<u>75,000</u>	<u>50,000</u>
	\$ <u>175,000</u>	\$ <u>450,000</u>

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 5. Board Designated Funds (Continued)

During the year ended June 30, 2015 the Board established a permanent endowment fund with the Stark Community Foundation (SCF). The Organizations invested \$10,000 and SCF contributed an additional \$10,000. The Foundation by contract holds, manages, invests and reinvests the fund according to SCF's investment policy statement and disburses the distributable amount to the Organizations. Endowment funds are appropriated based on an approval process through the Board of Directors. The Board can withdraw any percentage of the endowment up to the percentage allowed by the SCF Charitable Payout Policy which is currently an annual rate of 4.75%. SCF has been granted variance power in the event that the Organizations cease to exist and do not designate a substitute recipient or if the distributions to the Organizations become unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community.

	<u>Unrestricted</u>
Endowment net assets, June 30, 2016	\$ 20,275
Investment return:	
Investment income, net	(21)
Net appreciation (realized and unrealized)	<u>2,752</u>
Total investment return	2,731
Contributions	50
Appropriations of endowment assets for expenditure	<u>-</u>
Endowment net assets, June 30, 2017	23,056
Investment return:	
Investment income, net	129
Net appreciation (realized and unrealized)	<u>1,328</u>
Total investment return	1,457
Contributions	-
Appropriations of endowment assets for expenditure	<u>-</u>
Endowment net assets, June 30, 2018	\$ <u>24,513</u>

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 6. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes:

	As of June 30, 2018		
	Senior Services	Learning Center	Total
Future operations	\$ 30,000	\$ 168,150	\$ 198,150
Capital campaign – Building at Meyers Lake	450,009	-	450,009
Les and Mary Ann Able Scholarship Fund	-	22,514	22,514
Temporarily restricted net assets	\$ 480,009	\$ 190,664	\$ 670,673
	As of June 30, 2017		
	Senior Services	Learning Center	Total
Future operations	\$ 22,500	\$ 132,919	\$ 155,419
Capital campaign – Building at Meyers Lake	204,179	-	204,179
Summer field	-	1,180	1,180
Women in History	-	212	212
Playground fund	-	5,000	5,000
Les and Mary Ann Able Scholarship Fund	-	14,479	14,479
Temporarily restricted net assets	\$ 226,679	\$ 153,790	\$ 380,469

Note 7. Release of Net Assets

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by donors for:

	Year Ended June 30, 2018		
	Senior Services	Learning Center	Total
Operations	\$ 22,500	\$ 132,919	\$ 155,419
Capital campaign – Building at Meyers Lake	204,179	-	204,179
Summer field	-	1,180	1,180
Women in History	-	212	212
Playground fund	-	5,000	5,000
Les and Mary Ann Able Scholarship Fund	-	1,965	1,965
	\$ 226,679	\$ 141,276	\$ 367,955

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 7. Release of Net Assets (Continued)

	Year Ended June 30, 2017		
	<u>Senior Services</u>	<u>Learning Center</u>	<u>Total</u>
Operations	\$ 33,514	\$ 177,225	\$ 210,739
Property and equipment	95,821	-	95,821
Summer field	-	2,665	2,665
Les and Mary Ann Able Scholarship Fund	-	<u>5,521</u>	<u>5,521</u>
	<u>\$ 129,335</u>	<u>\$ 185,411</u>	<u>\$ 314,746</u>

Note 8. Support

Senior Services receives the majority of its support from Direction Home Akron-Canton Area Agency, United Way of Greater Stark County, Title XX, the Ohio Department of Education, Stark County Board of Developmental Disabilities and the U.S. Department of Housing and Urban Development. Senior Services also receives grants from local foundations. For the home repair program, Senior Services receives support from local foundations and grants, the Area Agency on Aging and the Ohio Department of Developmental Disabilities. For the Mahoning Road Economic Development Project (MREDP), Senior Services receives support from the City of Canton, Stark Area Regional Transit Authority (SARTA) and local foundations and grants.

The Learning Center receives the majority of its support from the Ohio Department of Job and Family Services, United Way of Greater Stark County, YWCA Canton-Stark Early Head Start Initiative, Canton City School District and from the Ohio Department of Education for its food service program. The Learning Center also directly bills individuals for services provided. The Learning Center also receives grants from various local foundations and fundraisers for support of its programs.

Note 9. Revenue

Senior Services leases substantially all of the second and third floor of the Horace Mann building to Canton Harbor High School. The current lease was signed June 20, 2016. This lease has a five year term through June 30, 2021 with a base lease amount of \$7,094 per month beginning June 1, 2018 and \$7,307 for the last two years of the lease.

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 9. Revenue (Continued)

Senior Services entered into a lease with S.E.T., Inc. for use of a 660 square foot room from September 1, 2017 through April 30, 2019. The rent is \$1,100 per month for use of the room.

Senior Services entered into one-year leases for 2017 and 2018 with Stump Hill Farm. The lease is for use of the auditorium exclusively for bingo activities. The rent is \$675 per week.

Future minimum lease payments to be received during the years ended June 30 are as follows:

2019	\$ 113,678
2020	87,684
2021	<u>87,684</u>
	\$ <u>289,046</u>

Note 10. Related Party Transactions

In fiscal years ended June 30, 2018 and 2017, two organizations, Senior Services and Learning Center were controlled by the same board of directors. A third organization, JRC Senior Housing, Inc. is also controlled by the same board of trustees but is operated by a management company and is audited separately.

Note 11. Employee Benefits

All employees are eligible to participate in a 403(b) retirement plan. Contributions are voluntary, and there is no company contribution. The retirement plan is offered through TIAA-CREF.

Note 12. Leases

Senior Services leased space for its Adult Day Center from Triner Enterprises LLC through March 2018 at \$3,800 per month.

The Organizations entered into leases from MT Business Technologies, Inc. on April 15, 2016 for 3 copiers whose terms are 63 months with payments of \$434 per month. The Organizations also lease a postage meter.

JRC SENIOR SERVICES
JRC LEARNING CENTER

NOTES TO COMBINED FINANCIAL STATEMENTS (CONTINUED)

Note 12. Leases (Continued)

Future minimum lease payments for the years ended June 30 are as follows:

2019	\$ 5,658
2020	5,208
2021	5,208
2022	434
2023	-
	<u>\$ 16,508</u>

Note 13. Concentrations

The Organizations receive a large part of their support from the Ohio Department of Job and Family Services, Direction Home Akron-Canton Area Agency, the Ohio Department of Education, United Way of Greater Stark County, Stark County Board of Developmental Disabilities, YWCA Canton-Stark Early Head Start Initiative, Canton City School District and various foundations. A decrease in the amount of support from these sources would impact the Organizations' abilities to provide services to their clients.

SUPPLEMENTARY INFORMATION

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

	June 30, 2018			
	<u>JRC Senior Services</u>	<u>JRC Learning Center</u>	<u>Eliminations</u>	<u>Total</u>
<u>Assets</u>				
Current assets				
Cash and cash equivalents	\$ 448,367	\$ 75,408	\$ -	\$ 523,775
Investments	-	37,771	-	37,771
Receivables:				
Trade, net	77,383	129,338	-	206,721
Contributions	205,000	168,150	-	373,150
Related party	20,820	43	(20,863)	-
Prepaid expenses	3,699	17,485	-	21,184
Total current assets	<u>755,269</u>	<u>428,195</u>	<u>(20,863)</u>	<u>1,162,601</u>
Property and equipment				
Land	40,020	166,469	-	206,489
Buildings and improvements	2,290,278	2,969,441	-	5,259,719
Furniture, fixtures and equipment	30,948	631,657	-	662,605
Vehicles	7,500	131,538	-	139,038
Total property and equipment	<u>2,368,746</u>	<u>3,899,105</u>	<u>-</u>	<u>6,267,851</u>
Accumulated depreciation	<u>(911,287)</u>	<u>(2,125,963)</u>	<u>-</u>	<u>(3,037,250)</u>
Net property and equipment	<u>1,457,459</u>	<u>1,773,142</u>	<u>-</u>	<u>3,230,601</u>
Other assets				
Board designated cash for capital improvements	100,000	75,000	-	175,000
Restricted cash	275,009	-	-	275,009
Beneficial interest in assets held by Stark Community Foundation	24,513	-	-	24,513
Total other assets	<u>399,522</u>	<u>75,000</u>	<u>-</u>	<u>474,522</u>
Total assets	<u>\$ 2,612,250</u>	<u>\$ 2,276,337</u>	<u>\$ (20,863)</u>	<u>\$ 4,867,724</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

	June 30, 2018			
	<u>JRC Senior Services</u>	<u>JRC Learning Center</u>	<u>Eliminations</u>	<u>Total</u>
<u>Liabilities and Net Assets</u>				
Current liabilities				
Bridge loan	\$ 650,000	\$ -	\$ -	\$ 650,000
Payables:				
Trade	34,306	18,865	-	53,171
Related party	43	20,820	(20,863)	-
Accrued payroll and taxes	5,869	21,728	-	27,597
Other current liabilities	3,778	-	-	3,778
Total current liabilities	<u>693,996</u>	<u>61,413</u>	<u>(20,863)</u>	<u>734,546</u>
Net assets				
Unrestricted:				
Unrestricted	1,313,732	1,949,260	-	3,262,992
Board designated funds	124,513	75,000	-	199,513
Total unrestricted	<u>1,438,245</u>	<u>2,024,260</u>	<u>-</u>	<u>3,462,505</u>
Temporarily restricted	480,009	190,664	-	670,673
Total net assets	<u>1,918,254</u>	<u>2,214,924</u>	<u>-</u>	<u>4,133,178</u>
Total liabilities and net assets	<u>\$ 2,612,250</u>	<u>\$ 2,276,337</u>	<u>\$ (20,863)</u>	<u>\$ 4,867,724</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

	June 30, 2017			
	<u>JRC Senior Services</u>	<u>JRC Learning Center</u>	<u>Eliminations</u>	<u>Total</u>
<u>Assets</u>				
Current assets				
Cash and cash equivalents	\$ 292,441	\$ 132,591	\$ -	\$ 425,032
Investments	-	39,891	-	39,891
Receivables:				
Trade, net	79,240	132,731	-	211,971
Contributions	22,500	135,419	-	157,919
Related party	19,489	4,495	(23,984)	-
Prepaid expenses	24,785	4,560	-	29,345
Total current assets	<u>438,455</u>	<u>449,687</u>	<u>(23,984)</u>	<u>864,158</u>
Property and equipment				
Land	14,150	166,469	-	180,619
Buildings and improvements	1,012,782	2,963,599	-	3,976,381
Furniture, fixtures and equipment	30,948	624,498	-	655,446
Vehicles	7,500	131,538	-	139,038
Total property and equipment	<u>1,065,380</u>	<u>3,886,104</u>	<u>-</u>	<u>4,951,484</u>
Accumulated depreciation	<u>(868,309)</u>	<u>(2,031,866)</u>	<u>-</u>	<u>(2,900,175)</u>
Net property and equipment	<u>197,071</u>	<u>1,854,238</u>	<u>-</u>	<u>2,051,309</u>
Other assets				
Board designated cash for capital improvements	400,000	50,000	-	450,000
Restricted cash	200,000	-	-	200,000
Beneficial interest in assets held by Stark Community Foundation	23,056	-	-	23,056
Total other assets	<u>623,056</u>	<u>50,000</u>	<u>-</u>	<u>673,056</u>
Total assets	<u>\$ 1,258,582</u>	<u>\$ 2,353,925</u>	<u>\$ (23,984)</u>	<u>\$ 3,588,523</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF FINANCIAL POSITION

June 30, 2018 and 2017

	June 30, 2017			
	<u>JRC Senior Services</u>	<u>JRC Learning Center</u>	<u>Eliminations</u>	<u>Total</u>
<u>Liabilities and Net Assets</u>				
Current liabilities				
Bridge loan	\$ -	\$ -	\$ -	\$ -
Payables:				
Trade	19,469	20,510	-	39,979
Related party	4,495	19,489	(23,984)	-
Accrued payroll and taxes	6,771	23,992	-	30,763
Other current liabilities	1,150	-	-	1,150
Total current liabilities	<u>31,885</u>	<u>63,991</u>	<u>(23,984)</u>	<u>71,892</u>
Net assets				
Unrestricted:				
Unrestricted	576,962	2,086,144	-	2,663,106
Board designated funds	423,056	50,000	-	473,056
Total unrestricted	<u>1,000,018</u>	<u>2,136,144</u>	<u>-</u>	<u>3,136,162</u>
Temporarily restricted	226,679	153,790	-	380,469
Total net assets	<u>1,226,697</u>	<u>2,289,934</u>	<u>-</u>	<u>3,516,631</u>
Total liabilities and net assets	\$ <u>1,258,582</u>	\$ <u>2,353,925</u>	\$ <u>(23,984)</u>	\$ <u>3,588,523</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF ACTIVITIES

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2018											
	JRC Senior Services			JRC Learning Center			Eliminations			Total		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Public support	\$ 828,619	\$ 480,009	\$ 1,308,628	\$ 1,345,466	\$ 178,150	\$ 1,523,616	\$ -	\$ -	\$ -	\$ 2,174,085	\$ 658,159	\$ 2,832,244
Revenue	187,190	-	187,190	148,381	-	148,381	-	-	-	335,571	-	335,571
Miscellaneous and interest	12,381	-	12,381	4,268	-	4,268	-	-	-	16,649	-	16,649
Transfers	(9,829)	-	(9,829)	9,829	-	9,829	-	-	-	-	-	-
Total public support and revenue	1,018,361	480,009	1,498,370	1,507,944	178,150	1,686,094	-	-	-	2,526,305	658,159	3,184,464
Net assets released from restriction	226,679	(226,679)	-	141,276	(141,276)	-	-	-	-	367,955	(367,955)	-
Total public support, revenue and net assets released from restriction	1,245,040	253,330	1,498,370	1,649,220	36,874	1,686,094	-	-	-	2,894,260	290,204	3,184,464
Expenses	806,813	-	806,813	1,761,104	-	1,761,104	-	-	-	2,567,917	-	2,567,917
Change in net assets	438,227	253,330	691,557	(111,884)	36,874	(75,010)	-	-	-	326,343	290,204	616,547
Net assets, beginning	1,000,018	226,679	1,226,697	2,136,144	153,790	2,289,934	-	-	-	3,136,162	380,469	3,516,631
Net assets, ending	\$ 1,438,245	\$ 480,009	\$ 1,918,254	\$ 2,024,260	\$ 190,664	\$ 2,214,924	\$ -	\$ -	\$ -	\$ 3,462,505	\$ 670,673	\$ 4,133,178

JRC SENIOR SERVICES AND JRC LEARNING CENTER

COMBINING STATEMENTS OF ACTIVITIES

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2017											
	JRC Senior Services			JRC Learning Center			Eliminations			Total		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Public support	\$ 608,690	\$ 330,000	\$ 938,690	\$ 1,414,499	\$ 196,070	\$ 1,610,569	\$ -	\$ -	\$ -	\$ 2,023,189	\$ 526,070	\$ 2,549,259
Revenue	158,610	-	158,610	103,365	-	103,365	-	-	-	261,975	-	261,975
Miscellaneous and interest	9,878	-	9,878	1,199	-	1,199	-	-	-	11,077	-	11,077
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Total public support and revenue	777,178	330,000	1,107,178	1,519,063	196,070	1,715,133	-	-	-	2,296,241	526,070	2,822,311
Net assets released from restriction	129,335	(129,335)	-	185,411	(185,411)	-	-	-	-	314,746	(314,746)	-
Total public support, revenue and net assets released from restriction	906,513	200,665	1,107,178	1,704,474	10,659	1,715,133	-	-	-	2,610,987	211,324	2,822,311
Expenses	747,381	-	747,381	1,827,713	-	1,827,713	-	-	-	2,575,094	-	2,575,094
Change in net assets	159,132	200,665	359,797	(123,239)	10,659	(112,580)	-	-	-	35,893	211,324	247,217
Net assets, beginning	840,886	26,014	866,900	2,259,383	143,131	2,402,514	-	-	-	3,100,269	169,145	3,269,414
Net assets, ending	\$ 1,000,018	\$ 226,679	\$ 1,226,697	\$ 2,136,144	\$ 153,790	\$ 2,289,934	\$ -	\$ -	\$ -	\$ 3,136,162	\$ 380,469	\$ 3,516,631

JRC SENIOR SERVICES AND JRC LEARNING CENTER

STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2018						
	Adult Day Center	Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
Public Support							
Government grants and purchase of service contracts							
Adult services	\$ 301,805	\$ -	\$ -	\$ 50,506	\$ 352,311	\$ -	\$ 352,311
Ohio Department of Education	22,864	-	-	-	22,864	122,611	145,475
Title XX	41,700	-	-	-	41,700	-	41,700
Medicaid	2,269	-	-	-	2,269	-	2,269
HUD	-	-	10,516	-	10,516	-	10,516
Ohio Job and Family Services	-	-	-	-	-	799,125	799,125
Dept of Developmental Disabilities	33,240	-	-	-	33,240	-	33,240
Early Head Start	-	-	-	-	-	272,532	272,532
City of Canton	-	-	-	-	-	71,467	71,467
Other Government	-	-	66,138	-	66,138	-	66,138
Local support							
Foundations, non-government grants	1,458	513,991	-	-	515,449	12,637	528,086
Corporate and individual donations	-	140,184	-	-	140,184	13,694	153,878
Fundraising and events	1,184	82,773	-	-	83,957	7,350	91,307
United Way	40,000	-	-	-	40,000	224,200	264,200
Total public support	<u>444,520</u>	<u>736,948</u>	<u>76,654</u>	<u>50,506</u>	<u>1,308,628</u>	<u>1,523,616</u>	<u>2,832,244</u>
Revenue							
Rental income	-	-	131,837	-	131,837	-	131,837
Fee for services	53,613	-	-	1,740	55,353	148,381	203,734
Gain (loss) on sale of property and equipment	-	-	-	-	-	-	-
Miscellaneous and interest	1,206	-	10,520	655	12,381	4,268	16,649
Transfers	2,457	(12,286)	-	-	(9,829)	9,829	-
Total revenue	<u>57,276</u>	<u>(12,286)</u>	<u>142,357</u>	<u>2,395</u>	<u>189,742</u>	<u>162,478</u>	<u>352,220</u>
Total public support and revenue	<u>\$ 501,796</u>	<u>\$ 724,662</u>	<u>\$ 219,011</u>	<u>\$ 52,901</u>	<u>\$ 1,498,370</u>	<u>\$ 1,686,094</u>	<u>\$ 3,184,464</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2018						
	Adult Day Center	Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
Expenses							
Salaries	\$ 235,602	\$ -	\$ 52,965	\$ 53,446	\$ 342,013	\$ 1,144,372	\$ 1,486,385
Payroll taxes	17,112	-	3,854	3,929	24,895	84,868	109,763
Employee benefits	39,081	-	2,726	7,561	49,368	112,325	161,693
Employee discounts	-	-	-	-	-	8,718	8,718
Employee travel and training	893	-	315	25	1,233	5,843	7,076
Professional fees:							
Legal and audit	4,616	25,717	767	775	31,875	22,621	54,496
Nursing	8,638	-	-	-	8,638	-	8,638
Payroll	2,913	-	-	-	2,913	6,595	9,508
Occupancy	32,945	-	31,818	-	64,763	47,982	112,745
Building cleaning	-	-	-	-	-	32,796	32,796
Real estate and property taxes	-	-	90	-	90	262	352
Equipment rental and maintenance	1,770	76	11,708	-	13,554	22,467	36,021
Telephone and internet	6,217	-	2,069	1,597	9,883	8,135	18,018
Computer maintenance, software and upgrades	158	-	79	79	316	1,675	1,991
Furniture, fixtures and equipment	3,471	-	-	-	3,471	2,696	6,167
Insurance	5,278	-	3,384	1,265	9,927	13,281	23,208
Supplies	9,042	406	3,917	111	13,476	52,578	66,054
Food	45,802	-	-	-	45,802	76,730	122,532
Transportation	80,425	-	-	2,306	82,731	6,902	89,633
Home repairs/construction	-	-	-	21,973	21,973	-	21,973
Printing	3,035	1,942	2,089	246	7,312	4,501	11,813
Postage and shipping	573	834	50	70	1,527	802	2,329
Dues and subscriptions	1,426	-	201	-	1,627	2,421	4,048
Fees and licenses	349	-	383	150	882	1,182	2,064
Charitable contributions	-	-	-	-	-	500	500
Capital campaign	-	-	-	-	-	437	437
Fundraising	54	18,328	-	-	18,382	-	18,382
Marketing/advertising	2,018	1,725	113	65	3,921	4,563	8,484
Depreciation	13,258	5,589	22,882	1,249	42,978	94,097	137,075
Finance charges/bank fees	-	2,645	-	-	2,645	1,251	3,896
Miscellaneous	245	83	248	42	618	504	1,122
Total expenses	<u>514,921</u>	<u>57,345</u>	<u>139,658</u>	<u>94,889</u>	<u>806,813</u>	<u>1,761,104</u>	<u>2,567,917</u>
Change in net assets	\$ <u>(13,125)</u>	\$ <u>667,317</u>	\$ <u>79,353</u>	\$ <u>(41,988)</u>	\$ <u>691,557</u>	\$ <u>(75,010)</u>	\$ <u>616,547</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2017						
	Adult Day Center	Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
Public Support							
Government grants and purchase of service contracts							
Adult services	\$ 291,475	\$ -	\$ -	\$ 39,655	\$ 331,130	\$ -	\$ 331,130
Ohio Department of Education	26,241	-	-	-	26,241	114,489	140,730
Title XX	45,120	-	-	-	45,120	-	45,120
Medicaid	16,794	-	-	-	16,794	-	16,794
HUD	-	-	16,018	-	16,018	-	16,018
Ohio Job and Family Services	-	-	-	-	-	904,242	904,242
Dept of Developmental Disabilities	66,000	-	-	-	66,000	-	66,000
Early Head Start	-	-	-	-	-	283,727	283,727
City of Canton	-	-	-	-	-	23,607	23,607
Other Government	-	-	72,753	-	72,753	-	72,753
Local support							
Foundations, non-government grants	300,744	-	25,000	-	325,744	16,345	342,089
Corporate and individual donations	1,185	-	-	-	1,185	5,184	6,369
Fundraising and events	7,705	-	-	-	7,705	85,750	93,455
United Way	30,000	-	-	-	30,000	177,225	207,225
Total public support	<u>785,264</u>	<u>-</u>	<u>113,771</u>	<u>39,655</u>	<u>938,690</u>	<u>1,610,569</u>	<u>2,549,259</u>
Revenue							
Rental income	-	-	113,400	-	113,400	-	113,400
Fee for services	43,860	-	-	350	44,210	119,515	163,725
Gain (loss) on sale of property and equipment	1,000	-	-	-	1,000	(16,150)	(15,150)
Miscellaneous and interest	1,717	-	8,161	-	9,878	1,199	11,077
Transfers	-	-	-	-	-	-	-
Total revenue	<u>46,577</u>	<u>-</u>	<u>121,561</u>	<u>350</u>	<u>168,488</u>	<u>104,564</u>	<u>273,052</u>
Total public support and revenue	<u>\$ 831,841</u>	<u>\$ -</u>	<u>\$ 235,332</u>	<u>\$ 40,005</u>	<u>\$ 1,107,178</u>	<u>\$ 1,715,133</u>	<u>\$ 2,822,311</u>

JRC SENIOR SERVICES AND JRC LEARNING CENTER

STATEMENTS OF ACTIVITIES BY DEPARTMENT

Years Ended June 30, 2018 and 2017

	Year Ended June 30, 2017						
	Adult Day Center	Capital Campaign	Senior Center	Home Maintenance	Subtotal Senior Services	Learning Center	Total
Expenses							
Salaries	\$ 223,825	\$ -	\$ 48,176	\$ 54,614	\$ 326,615	\$ 1,175,555	\$ 1,502,170
Payroll taxes	16,111	-	3,583	3,906	23,600	85,882	109,482
Employee benefits	34,700	-	677	8,480	43,857	144,169	188,026
Employee discounts	-	-	-	-	-	15,377	15,377
Employee travel and training	1,146	-	235	58	1,439	5,507	6,946
Professional fees:							
Legal and audit	3,399	-	1,350	1,150	5,899	11,435	17,334
Nursing	10,081	-	-	-	10,081	-	10,081
Payroll	2,316	-	-	-	2,316	6,629	8,945
Occupancy	44,159	-	28,980	-	73,139	45,470	118,609
Building cleaning	-	-	-	-	-	24,906	24,906
Real estate and property taxes	-	-	90	-	90	314	404
Equipment rental and maintenance	750	-	11,994	-	12,744	19,791	32,535
Telephone and internet	6,311	-	2,056	1,606	9,973	8,092	18,065
Computer maintenance, software and upgrades	2,046	-	134	79	2,259	3,483	5,742
Furniture, fixtures and equipment	5,785	-	1,394	-	7,179	2,194	9,373
Insurance	3,799	-	3,693	1,316	8,808	15,060	23,868
Supplies	10,087	-	2,891	288	13,266	61,788	75,054
Food	47,383	-	-	-	47,383	75,985	123,368
Transportation	87,519	-	-	3,478	90,997	3,837	94,834
Home repairs/construction	-	-	-	12,016	12,016	-	12,016
Printing	2,726	-	1,705	353	4,784	3,847	8,631
Postage and shipping	662	-	60	226	948	822	1,770
Dues and subscriptions	1,363	-	498	298	2,159	3,187	5,346
Fees and licenses	461	-	343	457	1,261	720	1,981
Charitable contributions	-	-	-	-	-	626	626
Capital campaign	62	-	5,000	-	5,062	436	5,498
Fundraising	896	-	-	-	896	15,300	16,196
Marketing/advertising	7,306	-	200	-	7,506	4,060	11,566
Depreciation	8,636	-	21,816	2,500	32,952	92,856	125,808
Finance charges/bank fees	-	-	-	-	-	239	239
Miscellaneous	68	-	57	27	152	146	298
Total expenses	<u>521,597</u>	<u>-</u>	<u>134,932</u>	<u>90,852</u>	<u>747,381</u>	<u>1,827,713</u>	<u>2,575,094</u>
Change in net assets	<u>\$ 310,244</u>	<u>\$ -</u>	<u>\$ 100,400</u>	<u>\$ (50,847)</u>	<u>\$ 359,797</u>	<u>\$ (112,580)</u>	<u>\$ 247,217</u>